

# 1Q26

RESULTS



São Paulo, May 6<sup>th</sup> 2026

**Itaú Unibanco Holding S.A.**

# Highlights

Recurring managerial result <sup>1</sup>	1Q26	
	R\$12.3 billion	
	▼ 0.3% vs 4Q25	▲ 10.4% vs 1Q25

Credit portfolio (ex- fx variation)	Mar-26	
	R\$1,483 billion	
	▲ 1.2% vs Dec-25	▲ 9.0% vs Mar-25

15 - 90 days NPL	Mar-26	
	1.7%	
	▲ 0.1 p.p. vs Dec-25	▼ 0.1 p.p. vs Mar-25

Recurring managerial ROE <sup>2</sup>	1Q26	
	CONSOLIDATED	24.8%
	▲ 0.4 p.p. vs 4Q25	▲ 2.3 p.p. vs 1Q25

BRAZIL	26.4%	
	▲ 0.4 p.p. vs 4Q25	▲ 2.8 p.p. vs 1Q25

Non-interest expenses	1Q26	
	R\$16.2 billion	
	▼ 5.0% vs 4Q25	▲ 4.8% vs 1Q25

> 90 days NPL	Mar-26	
	1.9%	
	Stable vs Dec-25	Stable vs Mar-25

# Credit portfolio

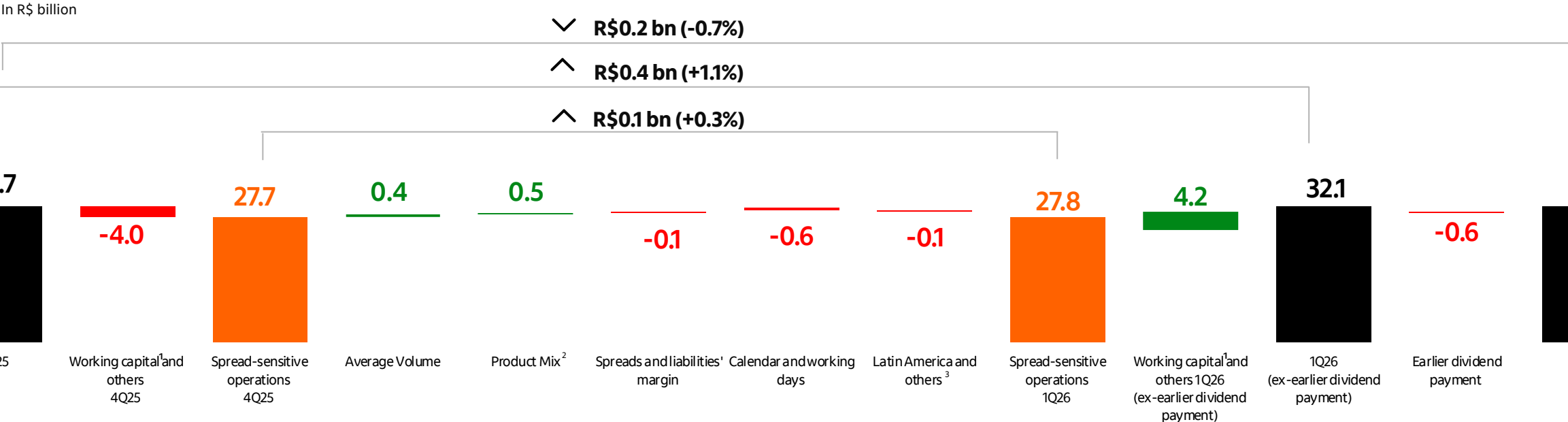
In R\$ billion

	Mar-26	Dec-25	Δ	Mar-25	Δ
<b>Individuals</b>	<b>479.5</b>	<b>474.3</b>	<b>1.1%</b>	<b>448.8</b>	<b>6.8%</b>
Credit card loans	150.2	153.5	-2.1%	138.9	8.2%
Personal loans	68.6	67.4	1.8%	67.3	1.8%
Payroll loans	78.6	75.3	4.4%	74.1	6.1%
Auto loans	35.7	36.3	-1.7%	36.8	-3.2%
Mortgage	146.4	141.7	3.3%	131.6	11.2%
Very small, small and middle market loans	302.8	303.1	-0.1%	273.2	10.9%
Corporate loans	454.8	455.9	-0.2%	425.3	6.9%
<b>Total Brazil</b>	<b>1,237.1</b>	<b>1,233.2</b>	<b>0.3%</b>	<b>1,147.3</b>	<b>7.8%</b>
Latin America	245.6	257.6	-4.7%	235.8	4.2%
<b>Total<sup>1</sup></b>	<b>1,482.7</b>	<b>1,490.8</b>	<b>-0.5%</b>	<b>1,383.1</b>	<b>7.2%</b>
<b>Total (ex-fx variation)</b>	<b>1,482.7</b>	<b>1,465.3</b>	<b>1.2%</b>	<b>1,360.2</b>	<b>9.0%</b>
Very small, small and middle market loans	302.8	299.3	1.2%	266.1	13.8%
Corporate loans	454.8	451.6	0.7%	418.0	8.8%
Latin America	245.6	240.2	2.2%	226.9	8.2%

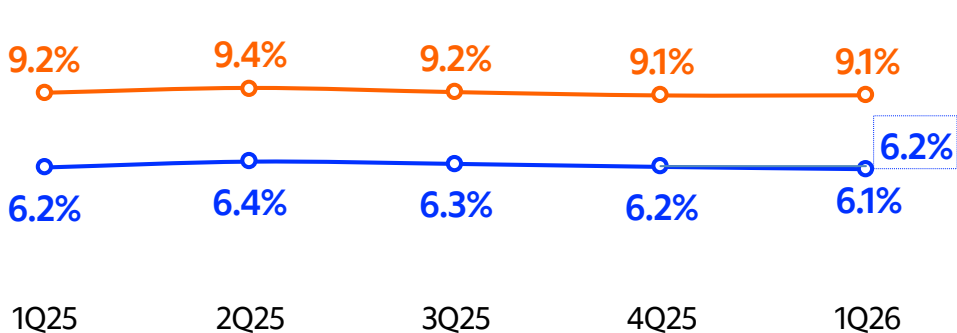
<b>Credit cards</b>	Mar-26 x Dec-25	Mar-26 x Mar-25
Target clients	0.0%	▲ 9.9%
Uniclass + Personnalité	▼ 0.5%	▲ 20.2%
<b>Payroll loans</b>	Mar-26 x Dec-25	Mar-26 x Mar-25
Private sector	▲ 19.1%	▲ 63.0%
<b>SMEs</b>	Mar-26 x Dec-25	Mar-26 x Mar-25
Government facilities	▲ 4.0%	▲ 52.2%
<b>Average balance</b>	1Q26 x 4Q25	
Individuals	▲	2.2%
SMEs	▲	4.6%
Corporate	▲	1.6%
Latin America	▲	3.6%

(1) Includes private securities and financial guarantees provided.

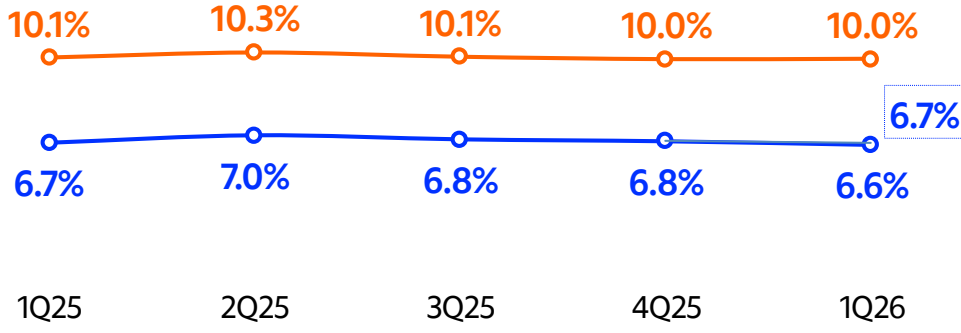
# Financial margin with clients



Annualized average margin Consolidated



Annualized average margin Brazil



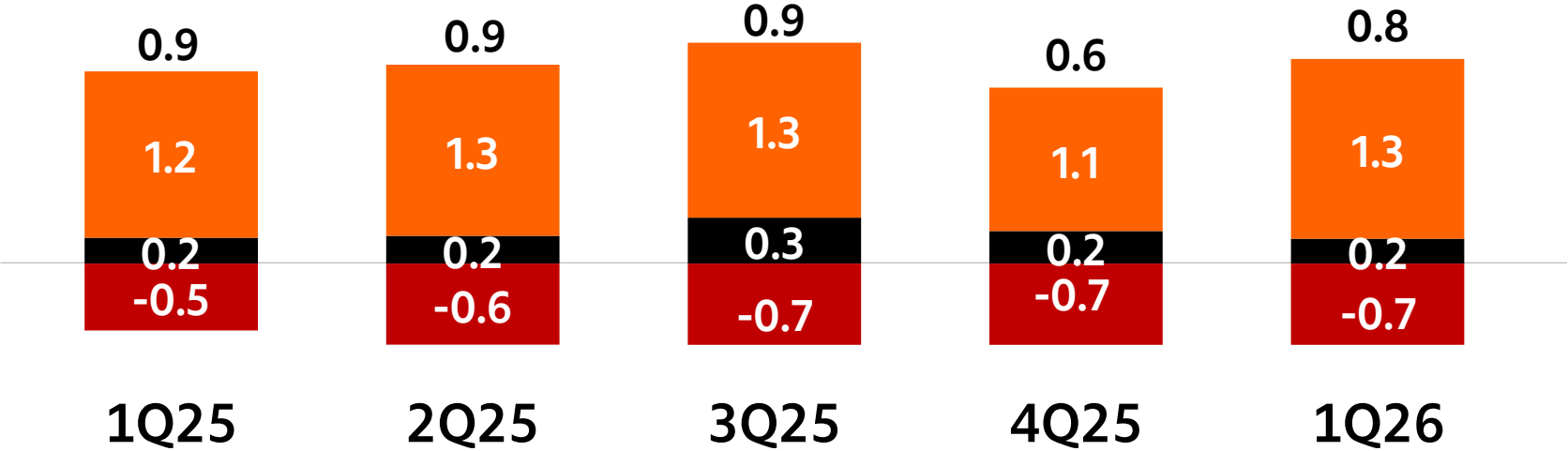
○ Margin with clients    ○ Risk-adjusted margin with clients    □ Risk-adjusted margin with clients (ex-early dividend distribution)

(1) Includes capital allocated to the business areas (except treasury), in addition to working capital of the corporation; (2) Change in the composition of assets with credit risk between periods in Brazil; (3) Latin America and structured wholesale operations.

# Financial margin with the market

in R\$ billion

- Brazil
- Latin America
- Capital index hedge



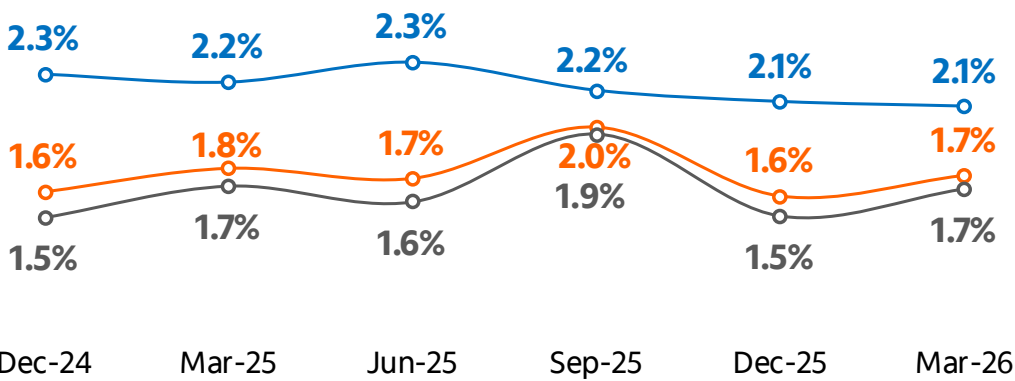
# Commissions, fees and result from insurance

in R\$ billion	1Q26	4Q25	Δ	1Q25	Δ
Card issuance	3.3	3.5	-6.3%	3.2	1.5%
Current account for individuals	0.5	0.6	-5.1%	0.7	-21.5%
Credit operations and guarantees issued	0.6	0.6	5.5%	0.6	5.4%
Payments and collections	2.0	2.2	-9.2%	2.1	-7.0%
Asset management <sup>1</sup>	1.9	2.1	-8.3%	1.7	15.1%
Advisory services and brokerage	1.3	1.5	-13.5%	1.1	18.9%
Other Brazil	0.5	0.5	-9.4%	0.5	-1.8%
Latin America	0.9	1.0	-1.2%	0.9	3.1%
<b>Commissions and fees</b>	<b>11.0</b>	<b>11.8</b>	<b>-7.1%</b>	<b>10.7</b>	<b>2.4%</b>
<b>Insurance, pension plans and premium bonds<sup>2</sup></b>	<b>3.0</b>	<b>3.0</b>	<b>0.0%</b>	<b>2.6</b>	<b>17.2%</b>
<b>Commissions and insurance</b>	<b>14.0</b>	<b>14.9</b>	<b>-5.7%</b>	<b>13.3</b>	<b>5.3%</b>

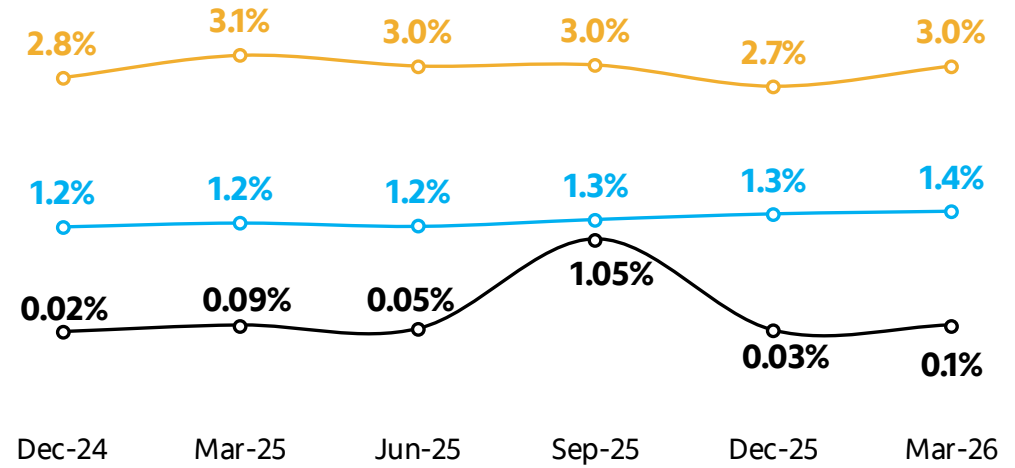
(1) Includes fund management fees and “consórcio” management fees; (2) Result from insurance includes the revenues from insurance, pension plan and premium bonds operations net of retained claims.

# Credit quality

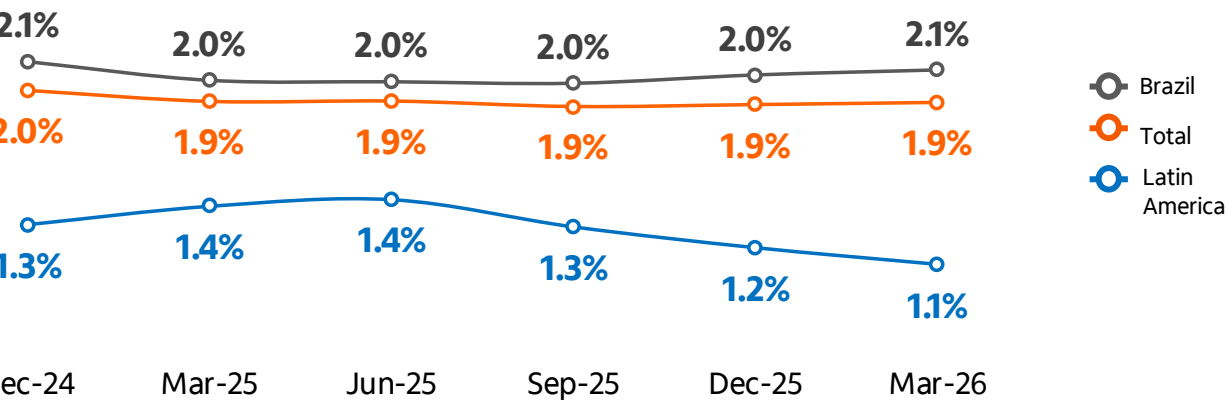
15 - 90 days NPL - %  
Consolidated



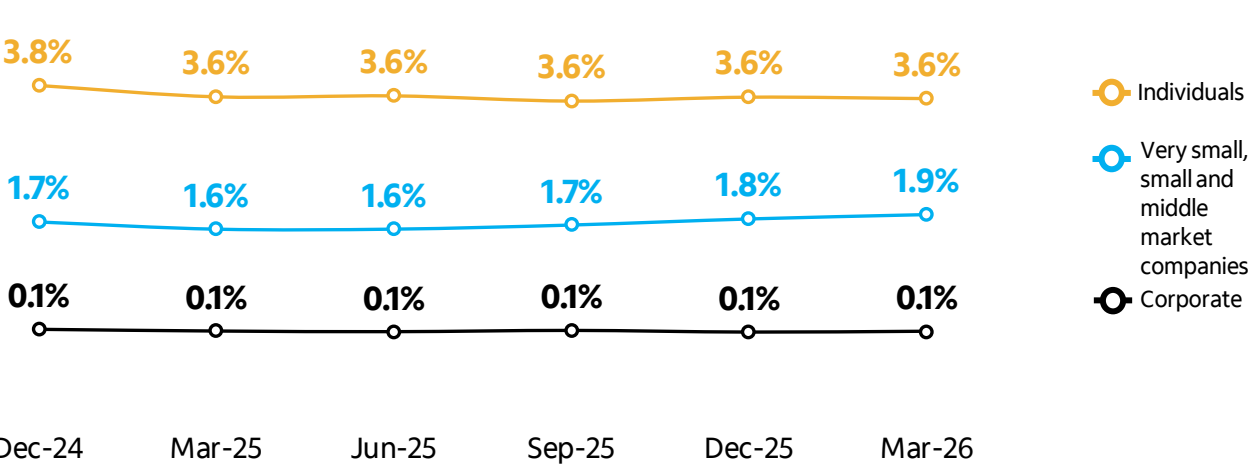
Brazil



90 days NPL - %  
Consolidated



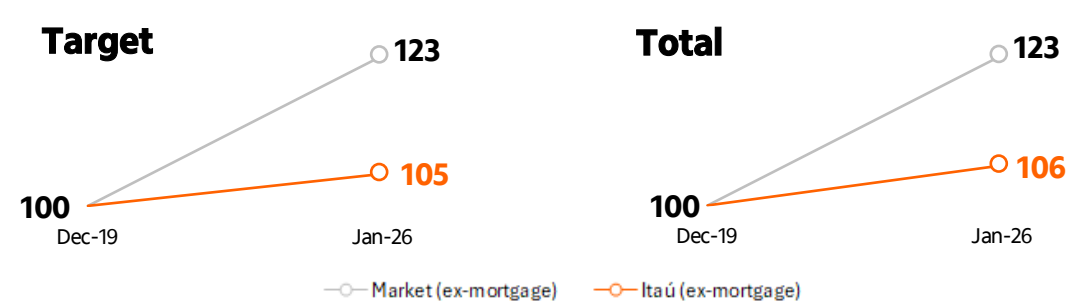
Brazil



Note: In the first quarter of 2026, we sold loans with low probability of recovery to unrelated companies and without risk retention, which would be active at the end of March-26 and overdue over 90 days worth R\$32 million, without impact in credit ratios.

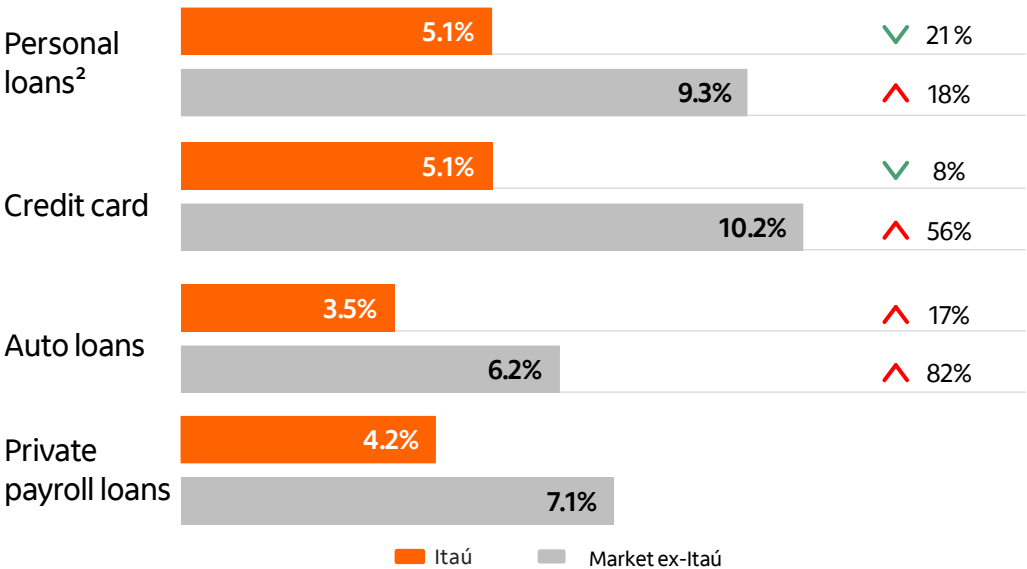
# Credit Quality

## Individuals | indebtedness<sup>1</sup> ex-mortgage



## Individuals | Over 90 days NPL

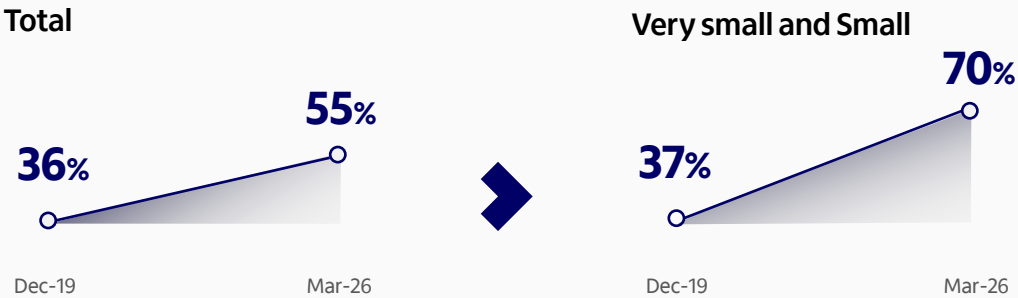
(Δ vs Dec-19)



Individuals' credit portfolio with collaterals: 56%

(1) Indebtedness: total amount of debt with the National Financial System (SFN) / families' accumulated income over the last 12 months. Considering a base of 100 in Dec-19, in Jan-26 total market indebtedness including mortgage was 120, while Itaú total was 112. Considering a base of 100 in Dec-19, in Jan-26 Itaú, considering target clients including mortgage was 108. Source: Brazilian Central Bank. (2) non-payroll personal loan.

## SMEs | Collateralized portfolio



## Agribusiness | Mar-26

Farmers

31%

Farmers' credit portfolio with collaterals<sup>3</sup>

78%

Market share

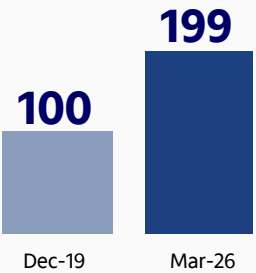
~20%

Agribusiness chapter 11<sup>4</sup> mkt share

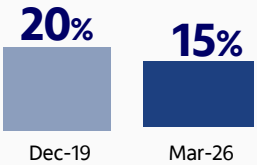
4%

## Corporate

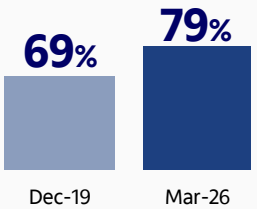
Portfolio | Base 100



Concentration<sup>5</sup>



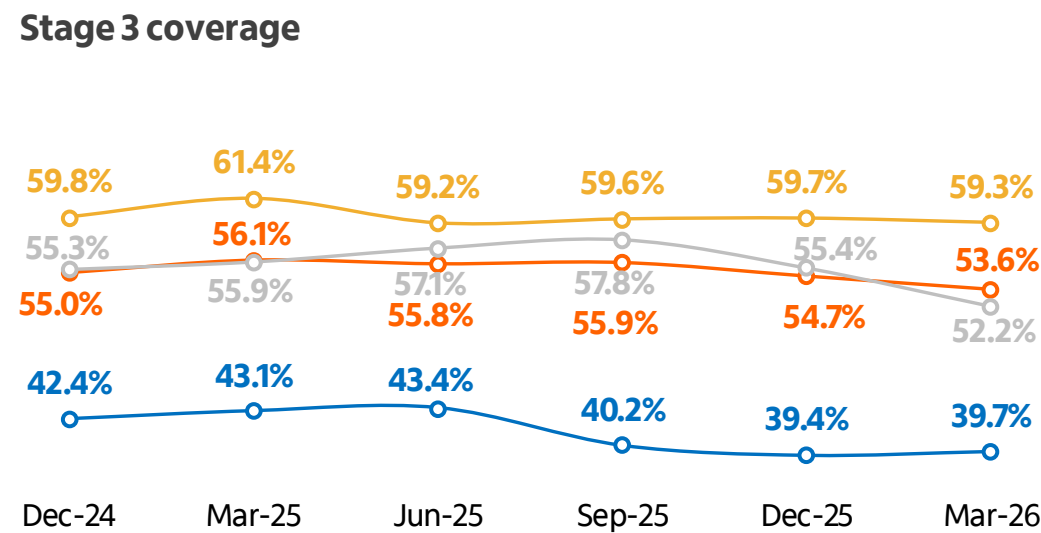
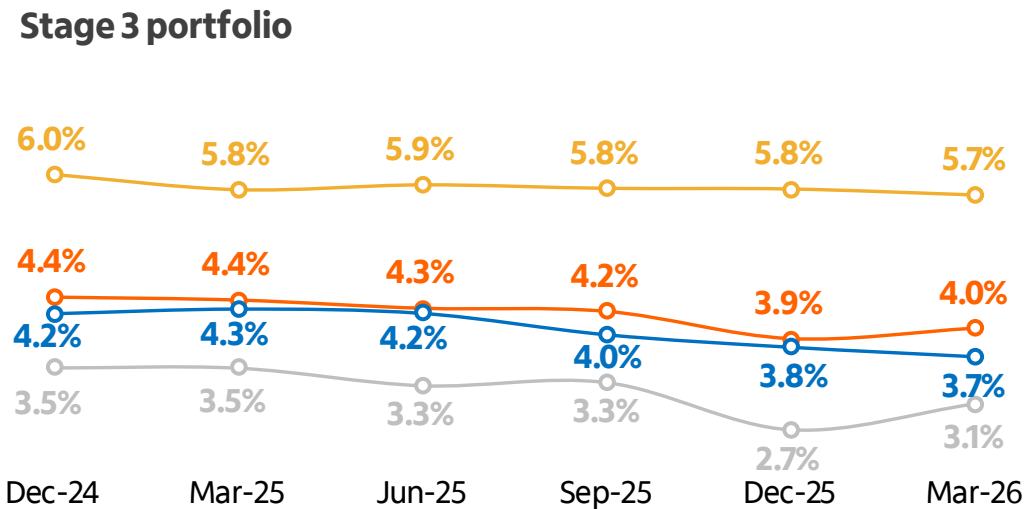
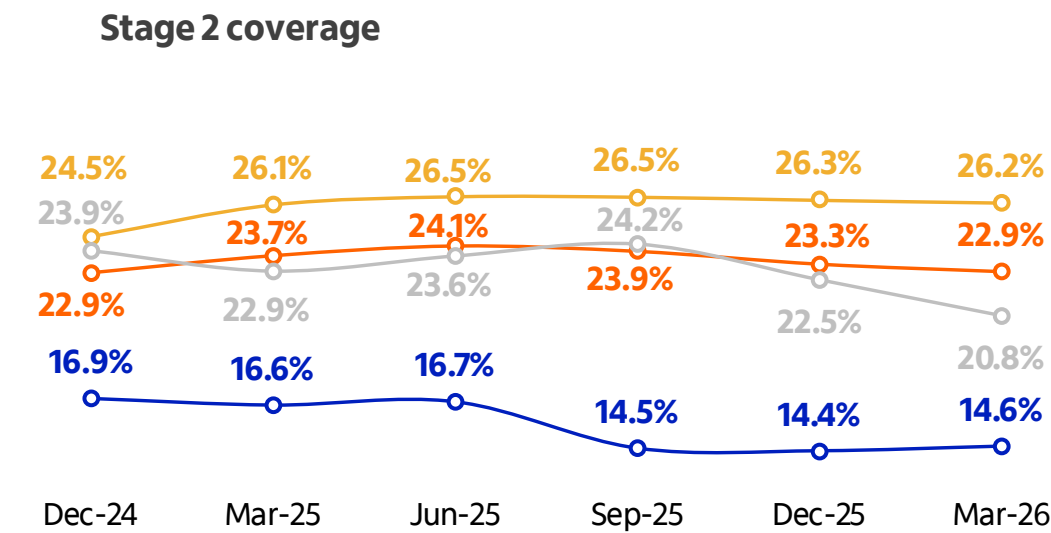
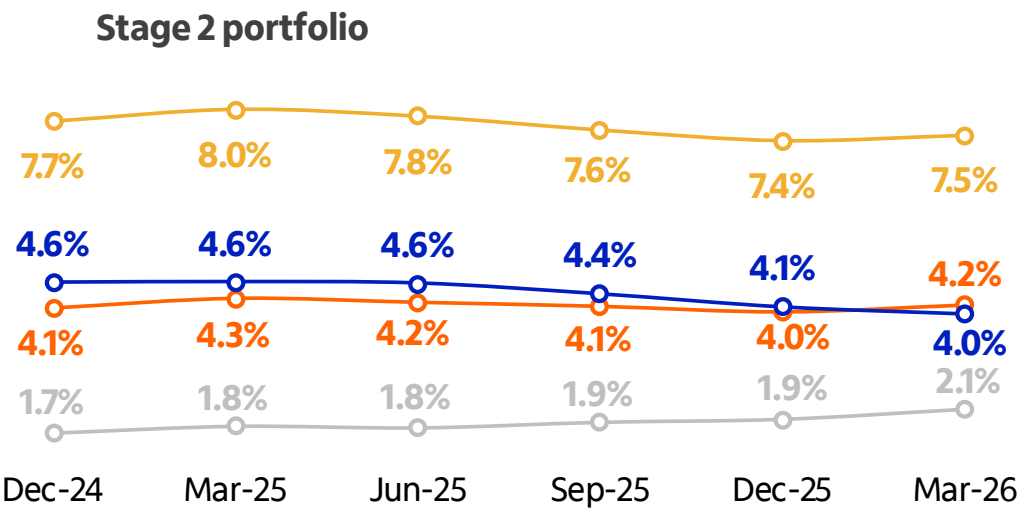
% Investment Grade<sup>6</sup>



(3) Land lien. (4) The Brazilian equivalent to chapter 11; (5) 10 largest credit risk exposures (including credit, securities and financial guarantees) over total portfolio. (6) internal criteria.

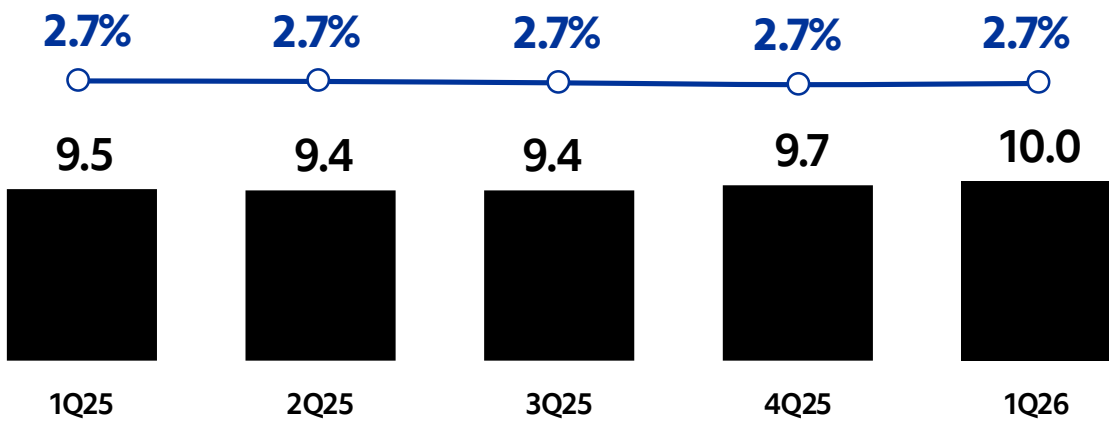


# Credit quality – Resolution 4,966 ratios



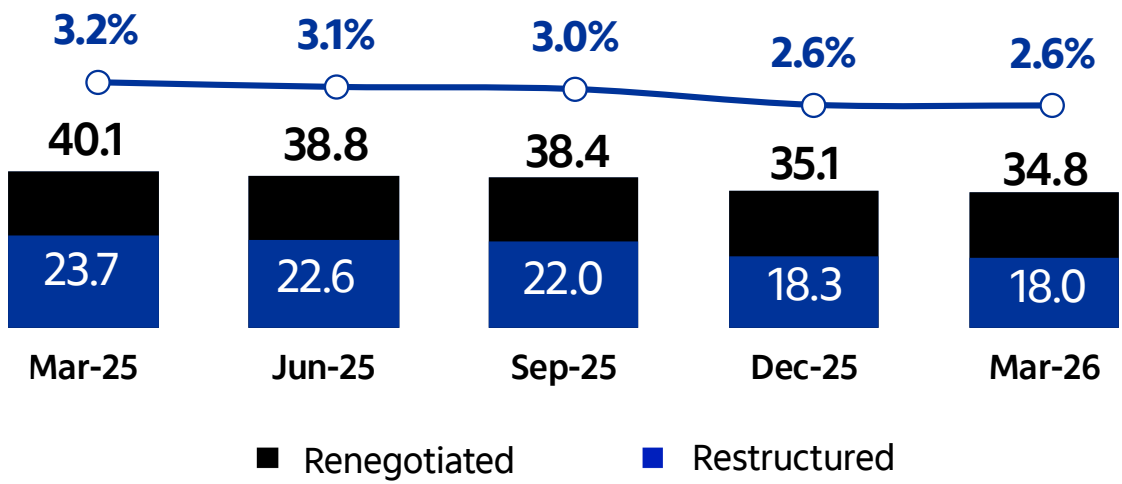
# Quality and cost of credit

Cost of credit<sup>1</sup> (in R\$ billion)  
Annualized cost of credit / Loan portfolio<sup>2</sup> - (%)



Renegotiated portfolio (Credit and securities)  
(in R\$ billion)

Renegotiated portfolio/ Total portfolio<sup>3</sup> - (%)



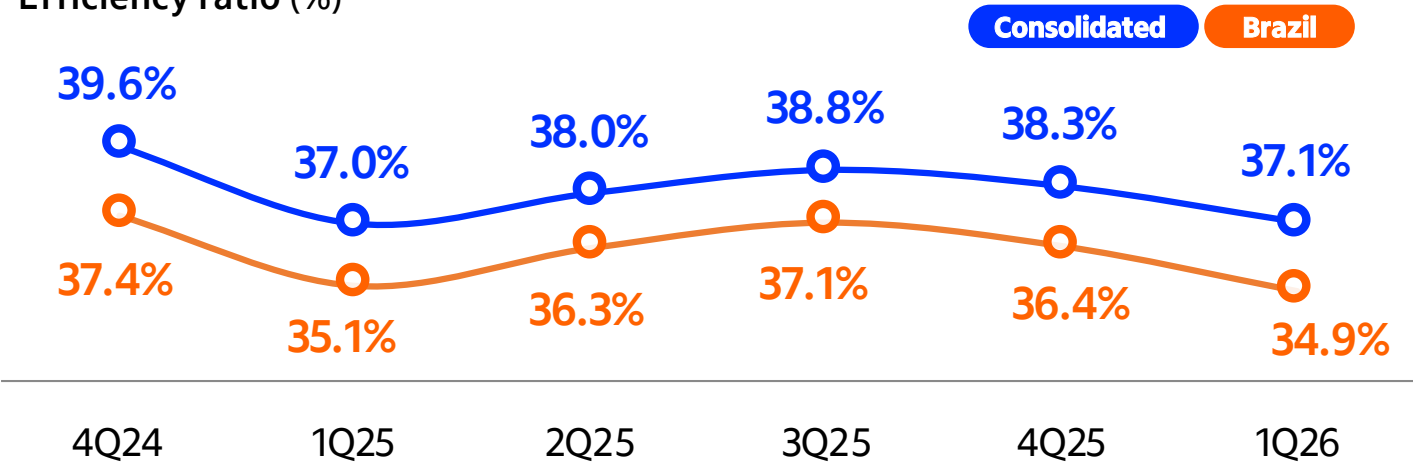
(1) Expected loss expenses + recovery of loans + discounts granted. (2) cost of credit over the average portfolio, that includes FIDC, exposures to financial institutions and the operations by our agribusiness trading company. (3) Loan portfolio balance ex- financial guarantees provided.

# Non-interest expenses

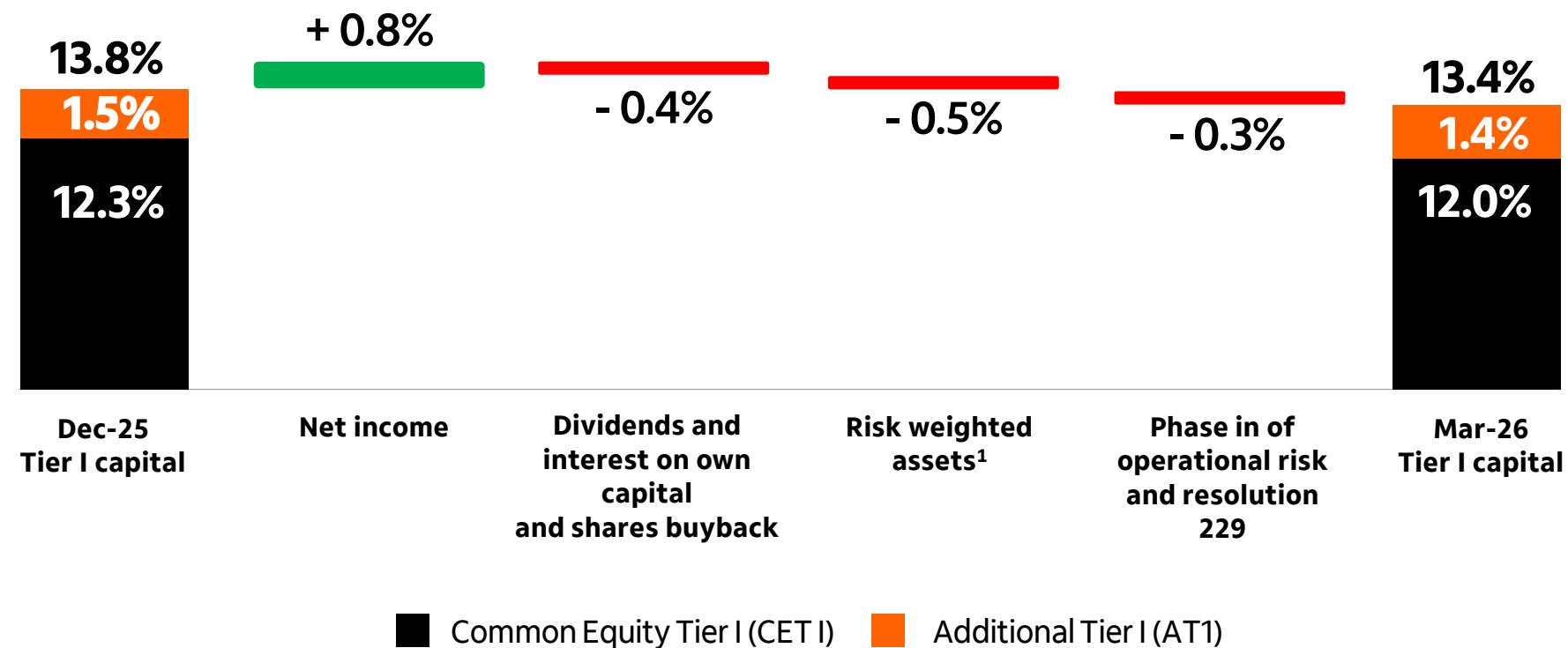
In R\$ billion

	1Q26	4Q25	Δ	1Q25	Δ
Commercial and administrative (personnel)	(6.5)	(6.7)	-3.4%	(6.0)	7.2%
Transactional (personnel, operations and services)	(3.9)	(4.2)	-7.1%	(4.0)	-1.0%
Technology (personnel and infrastructure)	(3.1)	(3.2)	-2.5%	(2.8)	8.9%
Other	(0.5)	(0.7)	-31.0%	(0.5)	10.2%
<b>Total - Brazil</b>	<b>(14.0)</b>	<b>(14.8)</b>	<b>-5.6%</b>	<b>(13.3)</b>	<b>5.2%</b>
Latin America	(2.2)	(2.2)	-1.0%	(2.2)	1.9%
<b>Non-interest expenses</b>	<b>(16.2)</b>	<b>(17.0)</b>	<b>-5.0%</b>	<b>(15.5)</b>	<b>4.8%</b>

Efficiency ratio (%)

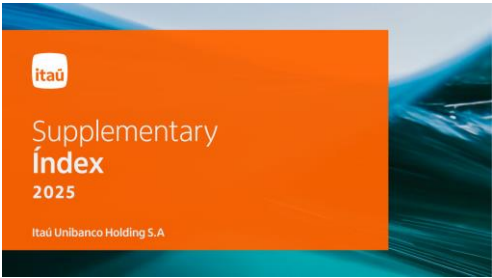


# Capital



(1) Includes Prudential and equity adjustments.

# Annual reports



GRI summary,  
SASB, SDG, PRB  
and PRSAC.



ESG indicators  
spreadsheet  
with historical  
data

# 1Q26

RESULTS



São Paulo, May 6<sup>th</sup> 2026

**Itaú Unibanco Holding S.A.**



**Additional**  
information



Guidance for the year remains unchanged

2026 Guidance

<b>Total credit portfolio<sup>1</sup></b> Credit portfolio - Brazil	Growth between <b>5.5%</b> and <b>9.5%</b> Growth between <b>6.5%</b> and <b>10.5%</b>
<b>Financial margin with clients</b>	Growth between <b>5.0%</b> and <b>9.0%</b>
<b>Financial margin with the market</b>	Between <b>R\$2.5 bn</b> and <b>R\$5.5 bn</b>
<b>Cost of credit<sup>2</sup></b>	Between <b>R\$38.5 bn</b> and <b>R\$43.5 bn</b>
<b>Commissions and fees and results from insurance operations<sup>3</sup></b>	Growth between <b>5.0%</b> and <b>9.0%</b>
<b>Non-interest expenses</b>	Growth between <b>1.5%</b> and <b>5.5%</b>
<b>Effective tax rate</b>	Between <b>29.5%</b> and <b>32.5%</b>

(1) Includes financial guarantees provided and private securities; (2) Composed of expected loss expenses, discounts granted and recovery of loans written off as losses; (3) Commissions and fees (+) income from insurance, pension plan and premium bonds operations (+) expenses for claims



# Results

In R\$ million	1Q26	4Q25	Δ	1Q25	Δ
<b>Operating Revenues</b>	<b>46,822</b>	<b>47,617</b>	<b>-1.7%</b>	<b>44,793</b>	<b>4.5%</b>
Managerial Financial Margin	32,326	32,314	0.0%	31,081	4.0%
Financial Margin with Clients	31,506	31,717	-0.7%	30,158	4.5%
Financial Margin with the Market	820	597	37.4%	923	-11.2%
Commissions and Fees	10,993	11,836	-7.1%	10,736	2.4%
Revenues from Insurance <sup>1</sup>	3,504	3,468	1.0%	2,976	17.7%
<b>Cost of Credit</b>	<b>(9,952)</b>	<b>(9,710)</b>	<b>2.5%</b>	<b>(9,524)</b>	<b>4.5%</b>
Expected Loss Expenses	(10,241)	(10,031)	2.1%	(9,494)	7.9%
Discounts Granted	(949)	(1,195)	-20.6%	(1,262)	-24.8%
Recovery of Loans Written Off as Losses	1,238	1,516	-18.3%	1,233	0.4%
<b>Retained Claims</b>	<b>(470)</b>	<b>(435)</b>	<b>8.2%</b>	<b>(389)</b>	<b>20.9%</b>
<b>Other Operating Expenses</b>	<b>(18,875)</b>	<b>(19,686)</b>	<b>-4.1%</b>	<b>(18,152)</b>	<b>4.0%</b>
Non-interest Expenses	(16,188)	(17,045)	-5.0%	(15,450)	4.8%
Tax Expenses for ISS, PIS, Cofins and Other Taxes	(2,687)	(2,642)	1.7%	(2,701)	-0.5%
<b>Income before Tax and Minority Interests</b>	<b>17,525</b>	<b>17,786</b>	<b>-1.5%</b>	<b>16,729</b>	<b>4.8%</b>
<b>Income Tax and Social Contribution</b>	<b>(4,939)</b>	<b>(5,055)</b>	<b>-2.3%</b>	<b>(5,280)</b>	<b>-6.5%</b>
<b>Minority Interests in Subsidiaries</b>	<b>(305)</b>	<b>(414)</b>	<b>-26.5%</b>	<b>(321)</b>	<b>-5.1%</b>
<b>Recurring Managerial Result</b>	<b>12,282</b>	<b>12,317</b>	<b>-0.3%</b>	<b>11,128</b>	<b>10.4%</b>

(1) Revenues from Insurance includes the Revenues from Insurance, Pension Plan and Premium Bonds Operations before Retained Claims.

# Business model

In R\$ billion

1Q26

1Q25

Δ (1Q26 x 1Q25)

	Total	Credit	Trading	Insurance & services	Excess capital	Total	Credit	Trading	Insurance & services	Excess capital	Total	Credit	Trading	Insurance & services	Excess capital
<b>Operating revenues</b>	<b>46.8</b>	<b>26.6</b>	<b>1.0</b>	<b>18.8</b>	<b>0.4</b>	<b>44.8</b>	<b>24.8</b>	<b>0.8</b>	<b>18.6</b>	<b>0.5</b>	<b>2.0</b>	<b>1.8</b>	<b>0.2</b>	<b>0.2</b>	<b>(0.2)</b>
Managerial financial margin	32.3	22.4	1.0	8.5	0.4	31.1	20.8	0.8	9.0	0.5	1.2	1.6	0.2	(0.5)	(0.2)
Commissions and fees	11.0	4.2	-	6.8	-	10.7	4.1	-	6.7	-	0.3	0.1	-	0.1	-
Revenues from insurance <sup>1</sup>	3.5	-	-	3.5	-	3.0	-	-	3.0	-	0.5	-	-	0.5	-
<b>Cost of credit</b>	<b>(10.0)</b>	<b>(10.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9.5)</b>	<b>(9.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.4)</b>	<b>(0.4)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained claims</b>	<b>(0.5)</b>	<b>-</b>	<b>-</b>	<b>(0.5)</b>	<b>-</b>	<b>(0.4)</b>	<b>-</b>	<b>-</b>	<b>(0.4)</b>	<b>-</b>	<b>(0.1)</b>	<b>-</b>	<b>-</b>	<b>(0.1)</b>	<b>-</b>
<b>Non-interest expenses and other<sup>2</sup></b>	<b>(19.2)</b>	<b>(10.1)</b>	<b>(0.2)</b>	<b>(8.8)</b>	<b>(0.0)</b>	<b>(18.5)</b>	<b>(9.8)</b>	<b>(0.2)</b>	<b>(8.4)</b>	<b>(0.0)</b>	<b>(0.7)</b>	<b>(0.4)</b>	<b>(0.0)</b>	<b>(0.4)</b>	<b>0.0</b>
<b>Recurring managerial result</b>	<b>12.3</b>	<b>4.8</b>	<b>0.5</b>	<b>6.6</b>	<b>0.3</b>	<b>11.1</b>	<b>3.9</b>	<b>0.3</b>	<b>6.4</b>	<b>0.5</b>	<b>1.2</b>	<b>0.9</b>	<b>0.2</b>	<b>0.2</b>	<b>(0.2)</b>
<b>Average regulatory capital</b>	<b>198.2</b>	<b>126.8</b>	<b>8.8</b>	<b>51.3</b>	<b>11.3</b>	<b>196.8</b>	<b>120.3</b>	<b>4.9</b>	<b>51.5</b>	<b>20.1</b>	<b>1.3</b>	<b>6.4</b>	<b>3.9</b>	<b>(0.2)</b>	<b>(8.8)</b>
<b>Value creation</b>	<b>5.4</b>	<b>0.6</b>	<b>0.2</b>	<b>4.7</b>	<b>(0.1)</b>	<b>4.3</b>	<b>(0.2)</b>	<b>0.2</b>	<b>4.6</b>	<b>(0.2)</b>	<b>1.1</b>	<b>0.8</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>
<b>Recurring managerial ROE</b>	<b>24.8%</b>	<b>15.3%</b>	<b>23.5%</b>	<b>51.7%</b>	<b>10.4%</b>	<b>22.5%</b>	<b>13.1%</b>	<b>27.8%</b>	<b>49.6%</b>	<b>9.1%</b>	<b>2.3 p.p.</b>	<b>2.2 p.p.</b>	<b>-4.3 p.p.</b>	<b>2.1 p.p.</b>	<b>1.3 p.p.</b>

(1) Revenues from Insurance includes the Revenues from Insurance, Pension Plan and Premium Bonds Operations before Retained Claims . (2) Include Tax Expenses (ISS, PIS, COFINS and other) and Minority Interests in Subsidiaries.

# 1Q26

RESULTS



São Paulo, May 6<sup>th</sup> 2026

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